

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 5277]
December 28, 1962]

Inclusion of Tax Account Numbers
on Series H Savings Bonds

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The Treasury Department has informed us that an amendment to Treasury Department Circular No. 905 is being prepared to provide for obtaining the owner's Social Security number, or Employer Identification number, if applicable, on Series H bonds purchased after January 1, 1963. This action is being taken in view of the recently enacted legislation amending the Internal Revenue Code of 1954, requiring dividend and interest payers to obtain tax account numbers of their shareholders or depositors and use them on information documents submitted to the Internal Revenue Service.

In its letter to us, the Treasury Department has stated the following:

Series H Savings Bonds issued with January 1963 and subsequent dates should include adjacent to the registration the owner's (first-named if coownership form) own Social Security number if an individual, or that of the ward, minor, incompetent, etc., if purchased by a designated guardian, committee, etc. In the case of trusts held by an individual or trustee and estates of decedents administered by an individual, the Social Security number of the trustee, executor or administrator would also be required.

In the case of bonds registered in the name of a trust or estate where a corporation is trustee, executor or administrator, and in the case of bonds registered in the name of a corporation, partnership, etc., the Employer Identification number should be used.

To enable this Bank to issue Series H savings bonds in conformity with the Treasury's requirements, commercial banks and others assisting purchasers in the completion of applications for purchase of Series H bonds are requested to inform them of the need for including the tax account number on the application. New application forms for Series H bonds are in process of preparation and will provide for the insertion of the Social Security or Employer Identification number. Until such time as the new forms become available, however, please continue using the application forms you now have on hand and include thereon the tax account number of the purchaser.

ALFRED HAYES,
President.